

AUTOMOBILE THEFT PREVENTION AUTHORITY

Department of State Police Schedule of Sources and Disposition of Authorizations and Changes in Balances Fiscal Years Ended September 30

	<u>2001</u>	<u>2000</u>
SOURCES		
Insurance Company Assessments	\$6,282,993	\$6,144,627
Interest on Investments	550,461	613,446
Other Income	<u>3,440</u>	<u>1,500</u>
TOTAL	\$6,836,894	\$6,759,573
DISPOSITION		
Automobile Theft Prevention Grants	\$5,746,822	\$5,681,822
Office Operations	421,183	448,069
Indirect Costs	21,000	21,000
Technology Assessments	6,300	5,900
Prior Years Reconciliation	<u>0</u>	<u>456</u>
TOTAL	\$6,195,305	\$6,157,247
Excess of Sources Over (Under) Disposition	\$ 641,589	\$ 602,326
Beginning Balances	<u>7,911,597</u>	<u>7,309,271</u>
Ending Balances	\$8,553,186	\$7,911,597
Reserve for Grants Previously Awarded	\$ 619,869	\$ 735,070
Unrestricted Balances	<u>7,933,317</u>	<u>7,176,527</u>
Total Unexpended Balances	\$8,553,186	\$7,911,597

The accompanying notes are an integral part of the financial schedule.

Note 1: Significant Accounting Policies

a. Reporting Entity

The accompanying financial schedule reports the results of the financial transactions of the Automobile Theft Prevention Authority, Department of State Police, for the fiscal years ended September 30, 2001 and September 30, 2000. The Automobile Theft Prevention Authority's operations are accounted for in the State's General Fund and are reported on in the State of Michigan Comprehensive Annual Financial Report.

The State of Michigan Comprehensive Annual Financial Report provides general disclosures regarding: Summary of Significant Accounting Policies; Budgeting and Budgetary Control; State Treasurer's Common Cash; Pension Benefits; Compensated Absences; General Long Term Obligations; Contingencies and Other Commitments.

b. Basis of Accounting

The financial schedule contained in this report is prepared on the modified accrual basis of accounting as explained in more detail in the State of Michigan Comprehensive Annual Financial Report.

The accompanying financial schedule includes only the sources and disposition of authorizations and the changes in balances for the Automobile Theft Prevention Authority's General Fund accounts. Accordingly, the financial schedule is not intended to constitute a complete financial presentation of either the Automobile Theft Prevention Authority or the General Fund in accordance with generally accepted accounting principles.

The State of Michigan has not officially closed the books for the fiscal year ended September 30, 2001.

Note 2: Disposition - Reconciled prior years' account payables.

Note 3: Common Cash Participation

The fund balances of the authority are deposited in the State Treasurer's Common Cash Pool and interest is earned on those balances.